

FORM NO. 10B

[See rule 17B

]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions**

I have examined the balance sheet of **HIKMAT FOUNDATION, 57, A. N. PATH, SOUTH
PATLIPUTRA, PATNA – 800013 AABTH3752R** (name and PAN of the trust or institution)
as at 31/03/2020 and the Receipt and Payment Account and Income and Expenditure
account of the year ended on that date which are in agreement with the books of account
maintained by the said trust or institution. I have obtained all the information and explanations
which to the best of my knowledge and belief were necessary for the purposes of the audit. In
my opinion, proper books of account have been kept by the head office and the branches of the
above named trust visited by me so far as appears from my examination of the books, and
proper Returns adequate for the purposes of audit have been received from branches not visited
by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the
said accounts give a true and fair view-

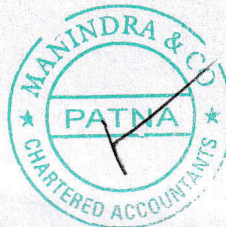
- (i) in the case of the balance sheet, of the state of affairs of the above named trust
as at 31st March, 2020
- (ii) in the case of the income and expenditure account, of the income or
expenditure of its accounting year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

Place : PATNA

Date : 19.10.2021

UDIN : 21082572AAAADZ8535

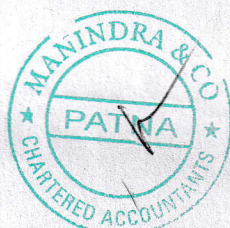


For MANINDRA & CO.
Chartered Accountants

(M. N. RAI)
Prop.

ANNEXURE I
STATEMENT OF PARTICULARS
(APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES)

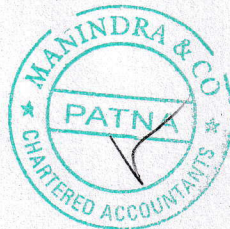
1	Amount of income of the previous year applied to charitable or religious purposes in India during that year*	NIL
2	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)?*	NO
	If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL
3	Amount of income * Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust * wholly only for such purposes.*	NIL
4	Amount of income eligible for exemption under section 11(1)(c)	
	If so, give details	
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ?	NO
	If so, the details thereof	
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)?*	NO
	If so, the details thereof	
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
a	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, OR	NO
b	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), OR	NO
c	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?	NO
	If so, the details thereof	



ANNEXURE II

(Application or use of income or property for the benefit of persons referred to in Section 13(3))

1	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)?*	NIL
	If so, give details of the amount, rate of interest charged and the nature of security, if any.	
2	Whether any income part of the or property of the trust was made, or continued to be made, available for the use of any such person during the previous year?	NIL
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise	NIL
	If so, give details	
4	Whether the services of the trust were made available to any such person during previous year?*	NIL
	If so, give details thereof together with remuneration or compensation received, if any	
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person?	NIL
	If so, give details thereof together with the consideration paid	
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person?*	NIL
	If so, give details thereof together with the consideration received	
7	Whether any income or property of the trust was diverted during the previous year in favour of any such person?*	NIL
	If so, give details thereof together with the amount of income or value of property so diverted.	
8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner?*	NIL



HIKMAT FOUNDATION
57, A. N. PATH, SOUTH PATLIPUTRA COLONY, PATNA - 800013.

BALANCE SHEET AS ON 31ST MARCH 2020

	Amount (Rs.)	Amount (Rs.)
Funds & Liabilities		
GENERAL FUND		
As per Last Account	3,605,895.61	
Members' Contribution	2,635,000.00	
Less: Excess of Expenditure Income over trfd from Annexed Account	94,955.75	6,145,939.86
CURRENT LIABILITIES & PROVISIONS:		
Provision for Audit Fee	10,000.00	
		3,819,751.55
		1,879,480.12
		5,699,231.67
CURRENT ASSETS, LOAN & ADVANCES		
Cash in Hand		5,246.70
(As verified & Certified by Management)		
Cash at Bank -		
UCO Bank	157,309.69	
HDFC Bank	15,171.88	
Bandhan Bank	5,100.55	
PNB Meghwal Mathia	43,541.64	
PNB Raibari Mahuawa	1,835.73	222,959.49
LOANS & ADVANCES :		
Classic Enterprises	2,600.00	
Md. Akhruzama	28,000.00	
Md. Shams Tabrez	13,517.00	44,117.00
Total:	6,155,939.86	6,155,939.86

In terms of our Report of even date
For MANINDRA & CO.
Chartered Accountants

For HIKMAT FOUNDATION

PATNA
19.10.2021

TRUSTEE

UDIN : 21082572AAAAADZ8535



(M. N. RAI)
Proprietor
Mem. No. 082572

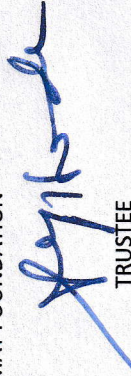
HIKMAT FOUNDATION
57, A. N. PATH, SOUTH PATLIPUTRA COLONY, PATNA - 800013.

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS		PAYMENTS	
	Amount (Rs.)		Amount (Rs.)
OPENING BALANCE:			
Cash in Hand	17,927.70	Salary to Staff	994,680.00
Cash at Bank	<u>521,407.36</u>	Accounting Charges	21,000.00
To Members' Contribution Received	539,335.06	Audit Fee Paid	8,850.00
To Interest received from Bank	2,635,000.00	Bank Commission & Charges	483.30
COLLECTION FROM STUDENTS:	18,011.55	Educational Tour Expenses	12,000.00
Tuition Fee	<u>366,350.00</u>	Legal Expenses	25,000.00
		School running Expenses	379,231.00
		Travelling & Conveyance	9,766.00
		CAPITAL EXPENDITURE	
		Building under Construction	1,879,480.12
		Furniture Purchased	
		CLOSING BALANCE:	
		Cash in Hand	5,246.70
		Cash at Bank -	
		UCO Bank	157,309.69
		HDFC Bank	15,171.88
		Bandhan Bank	5,100.55
		PNB Meghawal Mathia	43,541.64
		PNB Raibari Mahuawa	1,835.73
			228,206.19

Total 3,558,696.61


For HIKMAT FOUNDATION

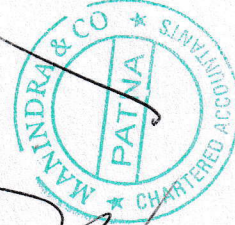

TRUSTEE

PATNA
19.10.2021

Total 3,558,696.61

For MANINDRA & CO.
Chartered Accountants


(M. N. RAI)
Proprietor
Mem. No. 082572



HIKMAT FOUNDATION

57, A. N. PATH, SOUTH PATLIPUTRA COLONY, PATNA - 800013.

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH, 2020

S No.	Particulars	W.D.V. AS ON 01.04.2019	Addition during the year		Total	Rate of Depreciation	Depreciation Allowable for the Year	W.D.V. as on 31.03.2020
			during first half	during second half				
1	Furniture & Fixtures	204,872.00	-	-	204,872.00	10%	20,487.00	184,385.00
	TOTAL :	204,872.00	-	-	204,872.00		20,487.00	184,385.00

Patna
19.10.2021

For HIKMAT FOUNDATION



TRUSTEE

In terms of our Report of even date

For MANINDRA & CO.

Chartered Accountants

(M. N. RAI)

Proprietor

Mem. No. 082572

